



CATALOGUE NUMBER 1308.2

24 FEBRUARY 1988

MONTHLY BUSINESS INDICATORS VICTORIA, FEBRUARY 1988

INQUIRIES

Inquiries concerning these statistics may be made by telephoning Information Services on Melbourne (03) 615 7000; for advice on the interpretation of these statistics ask for Bill McNaughtan.

This publication provides information on a wide range of business indicators and is the latest available at the time of release. In a number of cases the information is provisional and may be revised in subsequent issues. For more comprehensive data and explanations of series included refer to the following publications issued by the ABS.

ACTUAL PRIVATE NEW CAPITAL EXPENDITURE

State Estimates of Private New Capital Expenditure (5646.0) (quarterly)

EMPLOYMENT AND WAGES

Average Weekly Earnings, States and Australia (6302.0) (quarterly)

Award Rates of Pay Indexes, Australia (6312.0) (monthly)

Job Vacancies, Australia (6231.0) (quarterly)

Overtime, Australia (6330.0) (quarterly)

The Labour Force, Australia (6203.0) (monthly)

PRICES

Consumer Price Index (6401.0) (quarterly)

Price Index of Materials Used in Building Other Than House Building, Six State Capital Cities and Darwin (6407.0) (monthly)

Price Index of Materials Used in House Building, Six State Capital Cities (6408.0) (monthly)

BUILDING

Building Activity, Australia (8752.0) (quarterly)

Building Approvals, Australia (8731.0) (monthly)

RETAIL SALES

Retail Sales of Goods (Excluding Motor Vehicles, Parts, Petrol, etc.), Australia (8501.0) (monthly)

PRODUCTION

Monthly Summary of Statistics, Victoria (1303.2)

NEW MOTOR VEHICLE REGISTRATIONS

Motor Vehicle Registrations, Australia (9303.0) (monthly)

BANKS

Monthly Summary of Statistics, Victoria (1303.2)

HOUSING FINANCE FOR OWNER OCCUPATION

Housing Finance for Owner Occupation, Australia (5609.0) (monthly)

OVERSEAS TRADE

Exports, Australia, Monthly Summary Tables (5432.0)

Imports, Australia, Monthly Summary Tables (5433.0)

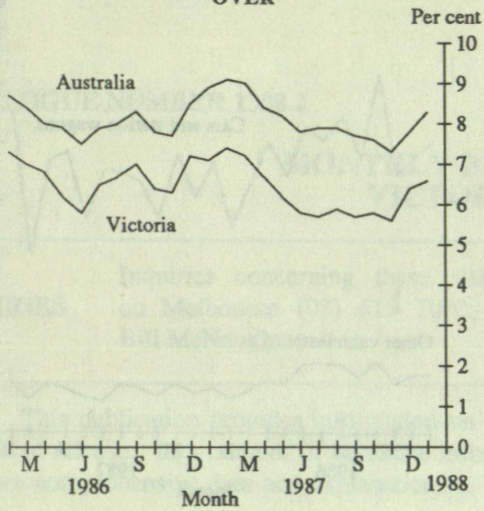
ERLE BOURKE*Deputy Commonwealth Statistician*

MONTHLY BUSINESS INDICATORS, VICTORIA, FEBRUARY 1988

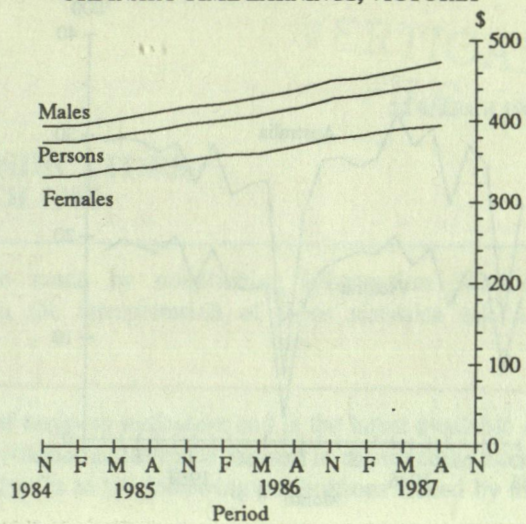
| Indicator | | Latest period | Latest figure | Figures for preceding three periods | | | Figure one year ago | Change over year per cent | Latest Aust. figure | Change over year Aust. per cent |
|--|-------------|---------------|---------------|-------------------------------------|-------------|---------------|---------------------|---------------------------|---------------------|---------------------------------|
| | | | | One period | Two periods | Three periods | | | | |
| LABOUR FORCE | | | | | | | | | | |
| Employed persons - full-time | '000 | Jan 88 | 1,565.6 | 1,589.3 | 1,543.2 | 1,556.8 | 1,532.6 | 2.2 | 5,825.0 | 3.1 |
| - total | '000 | Jan 88 | 1,913.0 | 1,969.4 | 1,927.9 | 1,927.7 | 1,859.5 | 2.9 | 7,145.3 | 3.9 |
| Unemployed persons looking for work - full-time | '000 | Jan 88 | 108.3 | 101.8 | 88.9 | 90.2 | 121.4 | -10.8 | 541.9 | -5.6 |
| - total | '000 | Jan 88 | 134.5 | 133.6 | 115.1 | 119.5 | 142.0 | -5.3 | 645.2 | -3.8 |
| Labour force | '000 | Jan 88 | 2,047.8 | 2,103.0 | 2,043.0 | 2,047.2 | 2,001.5 | 2.3 | 7,790.5 | 3.2 |
| Participation rate | per cent | Jan 88 | 61.9 | 63.7 | 62.0 | 62.2 | 61.6 | 0.5 | 60.0 | -1.8 |
| Unemployment rate | per cent | Jan 88 | 6.6 | 6.4 | 5.6 | 5.8 | 7.1 | -7.0 | 8.3 | -6.7 |
| Job vacancies | '000 | Nov 87 | 11.3 | 16.5 | 17.6 | 18.0 | 12.8 | -11.7 | 52.2 | 0.6 |
| Overtime worked per employee | hours | Nov 87 | 1.69 | 1.45 | 1.41 | 1.38 | 1.40 | 20.7 | 1.46 | 13.2 |
| AVERAGE WEEKLY EARNINGS | | | | | | | | | | |
| Full-time adult ordinary time earnings | \$ | Aug 87 | 447.10 | 440.00 | 432.50 | 427.70 | 415.60 | 7.6 | 444.50 | 6.1 |
| Males | \$ | Aug 87 | 472.80 | 463.60 | 454.60 | 450.30 | 437.50 | 8.1 | 470.70 | 6.0 |
| Females | \$ | Aug 87 | 394.50 | 390.50 | 384.10 | 378.30 | 368.30 | 7.1 | 388.90 | 7.0 |
| All employees total earnings | \$ | Aug 87 | 395.40 | 394.20 | 391.70 | 388.50 | 374.80 | 5.5 | 393.20 | 5.2 |
| Males | \$ | Aug 87 | 454.50 | 451.10 | 447.80 | 446.70 | 429.50 | 5.8 | 458.10 | 4.8 |
| Females | \$ | Aug 87 | 311.70 | 311.90 | 307.90 | 301.00 | 294.50 | 5.8 | 302.30 | 6.9 |
| CONSUMER PRICES (a) | | | | | | | | | | |
| Consumer Price Index, Melbourne (1980-81=100) - | | | | | | | | | | |
| Food | index | Dec qr 87 | 164.9 | 164.1 | 160.5 | 160.2 | 158.9 | 3.8 | 162.2 | 4.0 |
| Clothing | index | Dec qr 87 | 163.6 | 158.8 | 157.3 | 151.8 | 151.3 | 8.1 | 163.8 | 7.6 |
| Housing | index | Dec qr 87 | 183.9 | 183.4 | 180.1 | 176.9 | 173.9 | 5.8 | 174.4 | 6.9 |
| Household equipment & operation | index | Dec qr 87 | 173.1 | 169.8 | 166.7 | 163.0 | 161.3 | 7.3 | 171.4 | 6.9 |
| Transportation | index | Dec qr 87 | 181.4 | 174.7 | 171.0 | 169.9 | 164.5 | 10.3 | 186.7 | 8.6 |
| Tobacco & alcohol | index | Dec qr 87 | 190.1 | 186.8 | 184.8 | 181.2 | 176.8 | 7.5 | 195.9 | 8.7 |
| Health & personal care | index | Dec qr 87 | 177.7 | 173.4 | 172.8 | 168.5 | 164.1 | 8.3 | 168.4 | 9.6 |
| Recreation & education (Mar qr 1982=100) | index | Dec qr 87 | 152.7 | 152.1 | 149.1 | 146.8 | 142.1 | 7.5 | 149.5 | 7.5 |
| All groups | index | Dec qr 87 | 174.5 | 171.6 | 168.6 | 166.0 | 162.9 | 7.1 | 172.9 | 7.1 |
| RETAIL SALES (excl. motor vehicles, etc.) | \$m | Nov 87 | 1,329.5 | 1,357.7 | 1,271.1 | 1,235.4 | 1,276.8 | 4.1 | 5,090.0 | 7.4 |
| PRODUCTION | | | | | | | | | | |
| Manufacturing - | | | | | | | | | | |
| Clay bricks | million | Nov 87 | 35 | 36 | 41 | 37 | 35 | 0.0 | 150 | 4.2 |
| Ready mixed concrete | '000 cu.m | Nov 87 | 297 | 339 | 305 | 299 | 278 | 6.8 | 1,339 | 12.5 |
| Plastics & synthetic resins (b) | tonnes | Nov 87 | 36,718 | 35,526 | 40,579 | 41,445 | 36,517 | 0.6 | 58,000 | -25.4 |
| Textile floor coverings | '000 sq.m | Nov 87 | 3,129 | 3,376 | 3,038 | 3,052 | 3,329 | -6.0 | 3,726 | -5.9 |
| Cars & station wagons | '000 | Nov 87 | 18.4 | 19.7 | 19.0 | 18.4 | 16.9 | 8.9 | 29.4 | 5.8 |
| Yarns - Cotton | tonnes | Nov 87 | 780 | 1,143 | 1,068 | 960 | 835 | -6.6 | 1,691 | -2.9 |
| - Wool | tonnes | Nov 87 | 1,492 | 1,502 | 1,551 | 1,517 | 1,456 | 2.5 | 2,079 | 2.7 |
| Woven fabric - Cotton | '000 sq.m | Nov 87 | 1,554 | 2,040 | 1,716 | 1,661 | 1,568 | -0.9 | 3,387 | 9.6 |
| - Woollen | '000 sq.m | Nov 87 | 333 | 348 | 327 | 299 | 357 | -6.7 | 966 | 4.8 |
| - Man-made fibres | '000 sq.m | Nov 87 | 7,180 | 7,477 | 7,579 | 7,657 | 7,274 | -1.3 | 14,312 | -12.3 |
| Electricity | million kWh | Nov 87 | 2,771 | 2,848 | 2,760 | 2,981 | 2,325 | 19.2 | 10,868 | 7.6 |
| OVERSEAS TRADE | | | | | | | | | | |
| Imports | \$m | Nov 87 | 1,264.2 | 1,148.9 | 1,122.9 | 1,073.4 | 1,194.0 | 5.9 | 3,516.8 | 35.8 |
| Exports (excl. re-exports) | \$m | Nov 87 | 698.7 | 693.4 | 625.8 | 674.9 | 619.4 | 12.8 | 3,244.3 | 18.9 |
| BUILDING | | | | | | | | | | |
| Approvals - | | | | | | | | | | |
| New houses | No. | Dec 87 | 2,555 | 2,479 | 2,659 | 2,499 | 2,486 | 2.8 | 9,389 | 23.3 |
| New other residential building | No. | Dec 87 | 392 | 411 | 379 | 504 | 445 | -11.9 | 2,371 | 5.7 |
| Value of all building | \$m | Dec 87 | 419.0 | 637.4 | 432.4 | 398.1 | 384.4 | 9.0 | 1,698.3 | 21.0 |
| Commencements - | | | | | | | | | | |
| New houses | No. | Jun qr 87 | 6,860 | 6,670 | 7,310 | 6,860 | 6,750 | 1.6 | 21,910 | -5.1 |
| Value of new houses | \$m | Jun qr 87 | 470.8 | 451.6 | 473.1 | 445.4 | 426.6 | 10.4 | 1,416.2 | 4.1 |
| New other residential buildings | No. | Jun qr 87 | 1,141 | 1,097 | 1,236 | 1,360 | 1,150 | -0.8 | 5,826 | -12.5 |
| Value of new other residential buildings | \$m | Jun qr 87 | 54.0 | 52.7 | 58.6 | 58.2 | 47.9 | 12.7 | 297.3 | 0.0 |
| Value of non-residential building | \$m | Jun qr 87 | 670.2 | 548.0 | 378.1 | 880.2 | 429.0 | 56.2 | 2,440.9 | 24.5 |
| Value of all building | \$m | Jun qr 87 | 1,292.5 | 1,141.2 | 1,008.2 | 1,469.2 | 990.5 | 30.5 | 4,433.9 | 14.4 |
| Value of work done in period | \$m | Jun qr 87 | 1,359.4 | 1,131.2 | 1,180.9 | 1,212.8 | 1,173.3 | 15.9 | 4,633.5 | 6.7 |
| PRICE INDEXES OF MATERIALS USED IN BUILDING, MELBOURNE, ALL GROUPS (c) - | | | | | | | | | | |
| House building (1985-86=100) | index | Nov 87 | 112.9 | 111.1 | 110.6 | 110.1 | 105.2 | 7.3 | 112.0 | 6.4 |
| Other than house building (1979-80=100) | index | Nov 87 | 190.2 | 187.9 | 186.0 | 185.0 | 176.3 | 7.9 | 194.3 | 8.3 |
| NEW MOTOR VEHICLE REGISTRATIONS | | | | | | | | | | |
| Cars & station wagons | No. | Dec 87 | 12,872 | 7,343 | 11,151 | 11,247 | 8,303 | 55.0 | 44,538 | 16.9 |
| Other motor vehicles (excl. motor cycles) | No. | Dec 87 | 11,103 | 6,204 | 9,431 | 9,710 | 7,106 | 56.2 | 36,991 | 17.3 |
| Motor cycles | No. | Dec 87 | 1,769 | 1,139 | 1,720 | 1,537 | 1,197 | 47.8 | 7,547 | 15.3 |
| BANKS | | | 448 | 217 | 384 | 278 | 370 | 21.1 | 1,895 | -7.5 |
| Savings - Depositors' balances at end of period | | | | | | | | | | |
| Major trading - | \$m | Dec 87 | 20,754 | 20,190 | 20,076 | 20,178 | 17,696 | 17.3 | 57,498 | 25.9 |
| Current deposits | \$m | Dec 87 | 5,708 | 5,595 | 5,540 | 5,352 | 4,493 | 27.0 | 19,179 | 23.2 |
| Fixed deposits | \$m | Dec 87 | 7,689 | 7,927 | 7,686 | 7,573 | 7,928 | -3.0 | 28,694 | -0.8 |
| Advances | \$m | Dec 87 | 15,110 | 15,229 | 15,008 | 14,484 | 13,110 | 15.3 | 48,302 | 10.9 |
| Debits to customers' accounts (d) | \$m | Dec 87 | 35,189 | 33,585 | 34,189 | 33,666 | 29,478 | 19.4 | 137,383 | 16.7 |
| HOUSING FINANCE FOR OWNER OCCUPATION | | | | | | | | | | |
| Secured commitments to individuals - | \$m | Nov 87 | 421.4 | 416.6 | 420.3 | 328.1 | 333.7 | 26.3 | 1,583.0 | 45.8 |
| Savings banks | \$m | Nov 87 | 303.9 | 313.8 | 316.7 | 263.1 | 283.3 | 7.3 | 1,035.1 | 36.8 |
| Trading banks | \$m | Nov 87 | 34.1 | 25.9 | 37.6 | 18.7 | 19.9 | 71.4 | 167.7 | 80.7 |
| Permanent building societies | \$m | Nov 87 | 65.9 | 58.6 | 46.2 | 30.3 | 18.4 | 258.2 | 299.4 | 77.2 |
| Other lenders | \$m | Nov 87 | 17.6 | 18.3 | 19.8 | 16.1 | 12.1 | 45.5 | 80.8 | 19.9 |
| ACTUAL NEW FIXED CAPITAL EXPENDITURE (e) | | | | | | | | | | |
| Manufacturing | \$m | Jun qr 87 | 1,607 | 1,260 | 1,690 | 1,597 | 1,454 | 17.3 | 6,106 | 14.7 |
| Finance | \$m | Jun qr 87 | 571 | 443 | 612 | 599 | 528 | 16.7 | 1,535 | 2.5 |
| New building and structures | \$m | Jun qr 87 | 637 | 519 | 646 | 645 | 577 | 15.8 | 2,418 | 32.7 |
| Other new capital equipment | \$m | Jun qr 87 | 422 | 295 | 387 | 430 | 378 | 43.9 | 1,903 | 18.0 |
| | \$m | Jun qr 87 | 1,185 | 965 | 1,303 | 1,166 | 1,076 | 10.8 | 4,203 | 13.3 |

(a) The Australian figures for the CPI are the weighted average of eight capital cities figures. (b) For moulding, extrusion, laminating and calendaring only. (c) The Australian figures for the Price Indexes of Materials used in Building are the weighted average of six state capital cities figures. (d) All trading banks, and excluding debits to Commonwealth and State Government accounts at branches in the City of Melbourne. (e) By private enterprises.

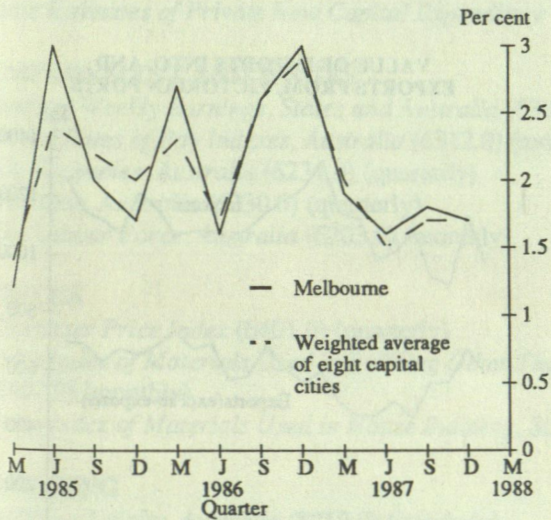
UNEMPLOYMENT RATE OF THE
CIVILIAN POPULATION AGED 15 AND
OVER



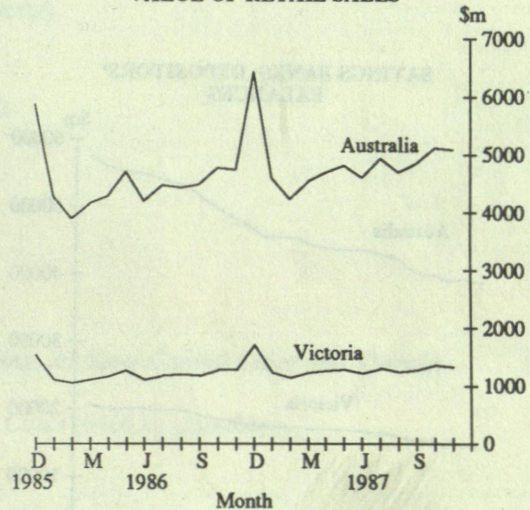
FULL-TIME ADULT AVERAGE WEEKLY
ORDINARY TIME EARNINGS, VICTORIA



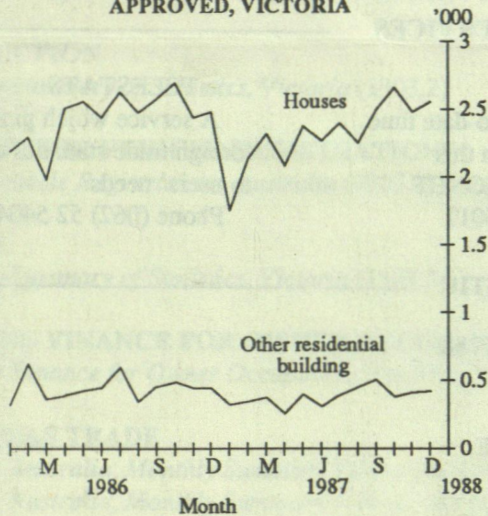
CONSUMER PRICE INDEX: ALL GROUPS INDEX NUMBERS
Percentage change from previous quarter



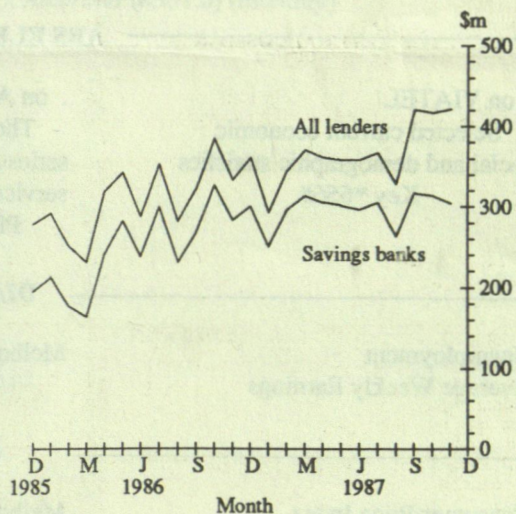
VALUE OF RETAIL SALES



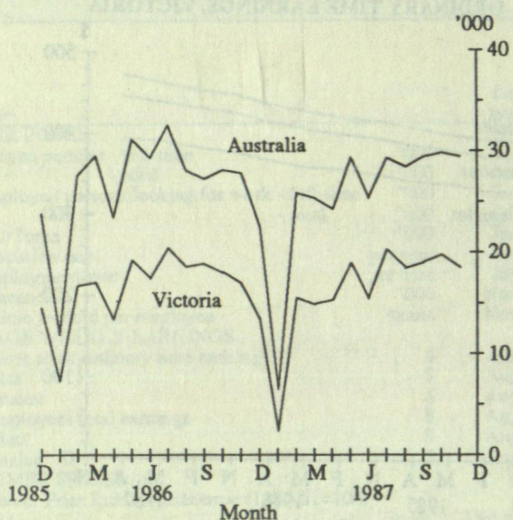
NUMBER OF DWELLING UNITS
APPROVED, VICTORIA



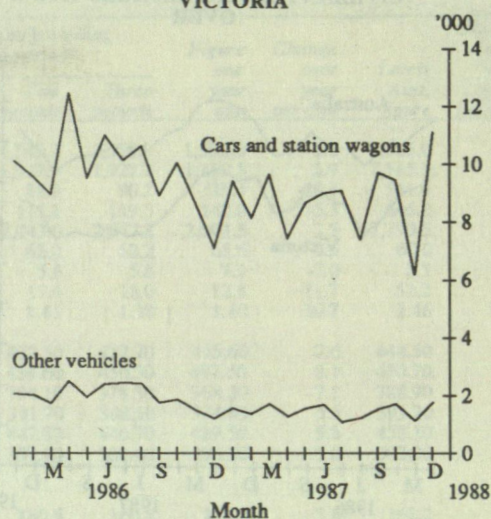
SECURED HOUSING FINANCE
COMMITMENTS TO INDIVIDUALS, VICTORIA



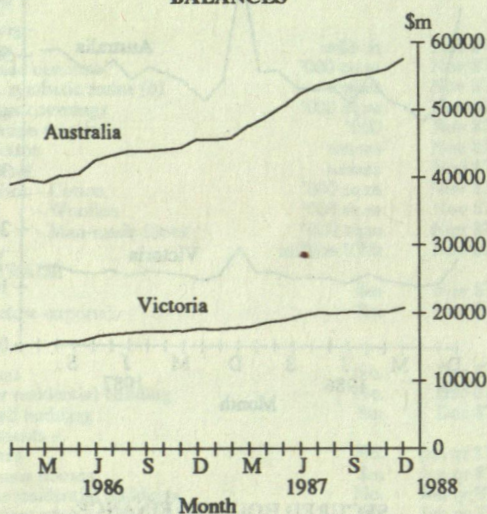
4 PRODUCTION OF CARS AND STATION WAGONS



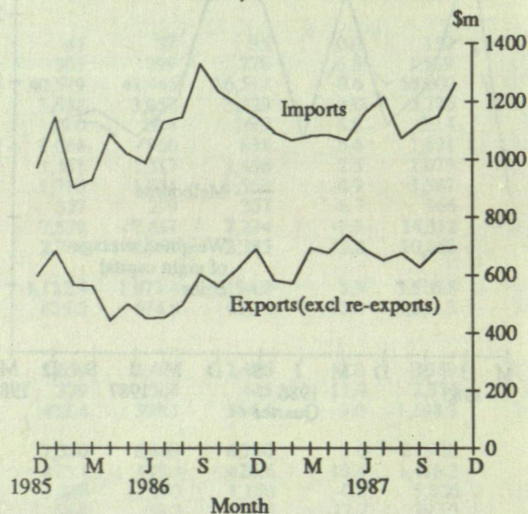
NEW MOTOR VEHICLES REGISTERED, VICTORIA



SAVINGS BANKS: DEPOSITORS' BALANCES



VALUE OF IMPORTS INTO, AND EXPORTS FROM, VICTORIAN PORTS



ABS ELECTRONIC SERVICES

on VIATEL

Selected current economic
social and demographic statistics
Key *656#

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on TELESTATS

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foreign trade statistics tailored
to users' needs
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DIAL-A-STATISTIC

Unemployment
Average Weekly Earnings

Melbourne (03) 615 7788

CPI HOTLINE

Consumer Price Index

Melbourne (03) 615 7777